



DEPARTAMENTO DE HACIENDA / TREASURY DEPARTMENT
 OFICINA DE ASUNTOS ECONÓMICOS Y FINANCIEROS / OFFICE OF ECONOMIC AND FINANCIAL AFFAIRS



Impuesto sobre Ventas y Uso (IVU) Estatal / State Sales and Use Tax (SUT)
Distribución de Recaudos Mensuales / Distribution of Monthly Collections
Año Fiscal / Fiscal Year 2022-2023
(Miles de Dólares / In Thousands)

2022-23 p	Julio July	Agosto August	Septiembre September	Octubre October	Noviembre November	Diciembre December	Enero January	Febrero February	Marzo March	Abril April	Mayo May	Junio June	Total AF 2023
5.5% SUT ¹	140,988	156,077	128,541	122,620	136,011	157,921	180,693	137,822	140,020	152,547	138,998	161,317	1,753,555
4.5% SUT Surcharge	96,340	102,179	91,353	88,620	103,054	113,899	128,974	96,758	104,753	106,410	100,085	114,074	1,246,500
4% Services SUT	19,038	17,726	17,908	18,419	18,202	18,228	29,661	18,190	19,972	21,434	21,291	22,527	242,596
0.5% FAM SUT	12,837	14,201	11,687	11,148	12,365	14,358	16,434	12,529	12,742	13,874	12,637	15,705	160,517
1% Municipal SUT ² Film Fund	1,623	2,352	1,581	2,187	1,885	2,524	1,765	1,931	1,942	2,189	1,660	2,592	24,233
Subtotal	270,826	292,535	251,070	242,994	271,518	306,930	357,527	267,231	279,430	296,454	274,672	316,215	3,427,401
Penalties, Interest and Others	2,234	1,159	1,099	1,271	1,707	2,333	2,206	1,768	3,430	2,609	2,617	763	23,195
Total SUT Collections	273,060	293,694	252,169	244,265	273,224	309,262	359,733	268,999	282,860	299,063	277,288	316,978	3,450,596
Unallocated SUT Collections:³													
Starting Balance ⁴	57,198	55,251	35,111	27,870	26,074	37,281	32,871	25,797	25,709	32,881	30,263	35,754	35,754
Net Increase (Decrease)	(1,946)	(20,141)	(7,241)	(1,797)	11,207	(4,410)	(7,074)	(88)	7,172	(2,618)	5,491	7,136	7,136
Ending Balance	55,251	35,111	27,870	26,074	37,281	32,871	25,797	25,709	32,881	30,263	35,754	42,890	42,890

16 de agosto de 2023/ August 16, 2023

¹ The first funds of the 5.5% SUT collected each fiscal year, up to a specific amount each fiscal year, are owned by COFINA ("COFINA Revenues"). The collections derived from the 5.5% SUT, up to the COFINA Revenues for each fiscal year, are pledged to secure the bonds issued by COFINA. The amount for the fiscal year is \$472.651 million, after this amount the 5.5% of the SUT pass to the General Fund.

² The Treasury Department receives certain Municipal SUT tax collections related to internet sales and imported goods, among other things. These amounts are then distributed to the Municipal Finance Corporation, which collects the Municipal SUT of 1%.

³ These amounts are reported as Unallocated SUT Collections until the corresponding tax return is filed, which contains the information required to allocate and determine the ownership of the various SUT collections. Amounts reported as Unallocated SUT Collections include (i) payments corresponding to large taxpayers' obligation to make SUT payments twice a month that are deposited in the SUT Collections Account but cannot be allocated until the corresponding tax return is filed on the 20th day of the following month or, in the case of the use and import return, the 10th day of the following month, (ii) overpayments, which are payments made by certain taxpayers in excess of their SUT obligation and where the taxpayer has not yet applied the resulting credit (the "Overpayments"), and (iii) payments made by taxpayers where the taxpayer has failed to file the tax return showing how the payment should be allocated. In the case of the Overpayments, these mostly result from certain large taxpayers that make SUT payments twice a month based on estimates that are in excess of their actual SUT obligation, in order to avoid the imposition of penalties by the Treasury Department.

⁴ The starting balance of the "Unallocated SUT Collection" payments reported in July is revised to \$57,198 thousand. The amount previously reported represented the starting balance of FY22 (\$51,661 thousands) instead of the ending balance (\$57,198 thousands).