



## Worksheet for the Determination of the Net Operating Loss Deduction from Previous Years Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Programs for Taxable Year 2022

(Forms 480.30(II)C, 480.30(II)DI, 480.30(II)DT, 480.30(II)EV and 480.30(II)LE)

### Determination of the Net Operating Loss Deduction from Prior Years - Taxable Operations

1. Total net operating income (Enter the amount determined on line 1, Part I of Schedule P Incentives) .....			00
2. Multiply line 1 by 90% .....	00		
3. Net operating loss incurred and carried-over from prior years <b>not</b> related to taxable year 2020 (Enter the amount determined in Part I, line 13, Column (E) of Schedule G Incentives) .....	00		
4. Enter the smaller between the amount determined on line 2 or line 3 .....			00
5. Adjusted net income before losses incurred and carried-over from taxable year 2020 (Subtract line 4 from line 1) .....			00
6. Net operating loss incurred and carried-over from taxable year 2020 directly related to COVID-19 (Enter the amount determined in Part I, line 14, Column (E) of Schedule G Incentives) .....	00		
7. Net operating loss deduction from taxable year 2020 (Enter the smaller between the amount determined on line 5 or line 6) .....			00
8. Adjusted net income (Subtract line 7 from line 5) .....			00
9. <b>Net operating loss deduction</b> (Add lines 4 and 7 and transfer to line 2, Part I of Schedule P Incentives) .....			00
10. Net operating loss carryforward to future years:			
(a) Net operating loss carryforward <b>not</b> related to taxable year 2020 (Subtract line 4 from line 3) .....	00		
(b) Net operating loss carryforward from taxable year 2020 directly incurred due to the COVID-19 emergency (Subtract line 7 from line 6) .....	00		
(c) Carryforward to future years (Add lines 10(a) and 10(b)) .....	00		

Retention Period: Ten (10) years



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## Worksheet for the Determination of the Net Operating Loss Deduction from Previous Years - Alternative Minimum Tax Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Programs for Taxable Year 2022 (Schedule A Corporation)

### Determination of the Net Operating Loss Deduction from Prior Years for Alternative Minimum Tax Purposes

1. Alternative minimum net income (Enter the amount determined on line 20, Part III of Schedule A Corporation) .....			00
2. Multiply line 1 by 70% .....	00		
3. Net operating loss for alternative minimum tax purposes incurred and carried-over from prior years <b>not</b> related to taxable year 2020 (Enter the amount determined in Part II, line 13, Column (E) of Schedule G Incentives) .....	00		
4. Enter the smaller between the amount determined on line 2 or line 3 .....			00
5. Adjusted net income before losses incurred and carried-over from taxable year 2020 (Subtract line 4 from line 1) .....			00
6. Net operating loss for alternative minimum tax purposes incurred and carried-over from taxable year 2020 directly related to COVID-19 (Enter the amount determined in Part II, line 14, Column (E) of Schedule G Incentives) .....	00		
7. Net operating loss deduction from taxable year 2020 (Enter the smaller between the amount determined on line 5 or line 6) .....			00
8. Adjusted alternative minimum net income (Subtract line 7 from line 5) .....			00
9. <b>Net operating loss deduction for alternative minimum tax purposes</b> (Add lines 4 and 7 and transfer to line 21, Part III of Schedule A Corporation) .....			00
10. Net operating loss carryforward for alternative minimum tax purposes to future years:			
(a) Net operating loss carryforward <b>not</b> related to taxable year 2020 (Subtract line 4 from line 3) .....	00		
(b) Net operating loss carryforward from taxable year 2020 directly incurred due to the COVID-19 emergency (Subtract line line 7 from line 6) .....	00		
(c) Carryforward to future years (Add lines 10(a) and 10(b)) .....	00		

Retention Period: Ten (10) years.



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## Worksheet for the Determination of the Aggregated Loss Deduction from Pass-Through Entities Income Tax Return for Exempt Businesses under the Puerto Rico Incentives Programs for Taxable Year 2022 (Schedule R Corporation)

<b>Part I</b>	<b>Determination of Carryover Losses Available for Taxable Year 2022</b>
1. Total available losses from Schedule R1 Corporation (Enter the amount determined on Schedule R Corporation, Part II, line 2 and indicate the distribution on lines (a), (b) and (c), as applicable) .....	00
(a) Total losses carried-over from previous years <b>not</b> related to taxable year 2020 (See instructions)	00
(b) Total losses carried-over from previous years related to taxable year 2020 .....	00
(c) Total losses from pass-through entities reported for taxable year 2020 .....	00
<b>Part II</b>	<b>Determination of the Net Loss Deduction from Pass-Through Entities</b>
1. Aggregated net income from pass-through entities (Enter the amount determined on line 1, Part III of Schedule R Corporation) .....	00
2. Multiply line 1 by 90% .....	00
3. Determination of the aggregated net loss from pass-through entities <b>not</b> related to taxable year 2020:	
(a) Available loss carryover <b>not</b> related to taxable year 2020 (Enter the amount determined on line 1(a) of Part I) .....	00
(b) Losses from pass-through entities related to taxable year 2022 (Enter the amount determined on line 1(c) of Part I) .....	00
(c) Total loss allowed for taxable years <b>not</b> related to taxable year 2020 (Add lines 3(a) and 3(b)) .....	00
4. Loss allowed <b>not</b> related to taxable year 2020 (Enter the smaller between the amount determined on line 2 or line 3(c)) .....	00
5. Distributable share on benefits from pass-through entities, before losses incurred on taxable year 2020 (Subtract line 4 from line 1) .....	00
6. Net operating loss from taxable year 2020 directly incurred due to the COVID-19 emergency, available to be claimed in the current year tax return (Enter the amount determined on line 1(b) of Part I) .....	00
7. Net operating loss deduction from taxable year 2020 (Enter the smaller between the amount determined on line 5 or line 6) .....	00
8. Distributable share on benefits from pass-through entities (Subtract line 7 from line 5) .....	00
9. <b>Total loss allowed</b> (Add lines 4 and 7 and transfer to line 4, Part III of Schedule R Corporation) .....	00
10. Loss carryforward to future years:	
(a) Loss carryforward from taxable years <b>not</b> related to taxable year 2020 (Subtract line 4 from line 3(c))	00
(b) Loss carryforward from taxable year 2020 directly incurred due to the COVID-19 emergency (Subtract line 7 from line 6) .....	00
(c) Total carryforward to future years (Add lines 10(a) and 10(b)) .....	00

Retention Period: Ten (10) years.