

**Schedule B2
Individual**

Rev. Jan 12 21



**AMERICAN OPPORTUNITY TAX CREDIT FOR TAXABLE YEAR 2020
(American Recovery and Reinvestment Act of 2009)**

2020

Taxable year beginning on _____ and ending on _____

Taxpayer's name

Social Security Number

Part I Determination of Credit

(A) Student's Name	(B) Student's Social Security Number (SSN) and Institution's Employer Identification Number (EIN)	(C) Eligible Educational Expenses (Do not exceed \$4,000 per student)	(D) Enter the smaller of the amount in Column (C) or \$2,000	(E) Enter the difference between Columns (C) and (D) (Column C - Column D)	(F) Multiply the amount in Column (E) by 25% (Column E x .25)	(G) Maximum Credit Amount (Column D + Column F)	(H)* Base Credit Amount (Column G x Line 5, Part II)	(I) Amount of Reimbursable Credit (Column H x .40)
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
1. Amount of eligible credit to be claimed (Total of Columns (G), (H) and (I). Transfer the total of Column (I) to page 2, Part 3, line 27D of the return) (1)							00	00

* If your adjusted gross income (Part 1, line 5 of the return or Part I, line 6, Columns B and C of Schedule CO Individual) does not exceed \$80,000 or \$160,000 if married, enter the amount of Column (G) in Column (H), finish this Part I and do not complete Part II.

Part II Credit Limitation (Complete only if your adjusted gross income exceeds \$80,000 or \$160,000 if married)

1. Enter \$180,000 if married or \$90,000 if you are an individual taxpayer	(1)		00	
2. Adjusted gross income (Enter the amount of Part 1, line 5 of the return or Part I, line 6, Columns B and C of Schedule CO Individual)	(2)		00	
3. Subtract line 2 from line 1. If the result is zero ("0") or less do not continue; you cannot claim this credit	(3)		00	
4. Enter \$20,000 if married or \$10,000 if you are an individual taxpayer	(4)		00	
5. Divide line 3 by line 4. Enter the result rounded to two decimal places	(5)		X .	

Part III Eligible Student's Compliance Certification

By signing the Individual Income Tax Return (Form 482.0) with which this schedule is filed, I declare under penalty of perjury that, to the best of my knowledge and belief, each one of the students for whom I claim this American Opportunity Tax Credit (Credit) complies with **all** the following eligibility requirements:

1. At the beginning of the taxable year for which the Credit is claimed, the student has not completed the first four (4) years of post-secondary education at an eligible educational institution;
2. for at least one academic period that begins during the taxable year for which the Credit is claimed, the student was enrolled at an eligible educational institution in a program leading to a degree, certification or other recognized post-secondary educational credential;
3. the student was enrolled and studied for at least an academic period beginning on the taxable year for which the Credit is claimed and had at least one-half of the normal full-time academic workload in courses leading to the degree;
4. this Credit has not been claimed for the eligible student for more than four (4) taxable years (See instructions);
5. the student has not been convicted of a felony for the possession or distribution of controlled substances at the end of the taxable year for which the Credit is claimed;
6. the student's name and social security number are reported in the Individual Income Tax Return; and
7. evidence of the eligible educational expenses paid by or on behalf of the eligible student enrolled in an eligible educational institution, is submitted with this return (See instructions).

Retention Period: Ten (10) years

FOR INFORMATION PURPOSES ONLY.
DO NOT USE FOR FILING.

**Schedule B2.1
Individual**

Rev. Jan 12 21



**AMERICAN OPPORTUNITY TAX CREDIT FOR TAXABLE YEAR 2018
(American Recovery and Reinvestment Act of 2009)**

2020

Taxable year beginning on _____ and ending on _____

Taxpayer's name

Social Security Number

Part I Determination of Credit

(A) Student's Name	(B) Student's Social Security Number (SSN) and Institution's Employer Identification Number (EIN)	(C) Eligible Educational Expenses (Do not exceed \$4,000 per student)	(D) Enter the smaller of the amount in Column (C) or \$2,000	(E) Enter the difference between Columns (C) and (D) (Column C - Column D)	(F) Multiply the amount in Column (E) by 25% (Column E x .25)	(G) Maximum Credit Amount (Column D + Column F)	(H)* Base Credit Amount (Column G x Line 5, Part II)	(I) Amount of Reimbursable Credit (Column H x .40)	
	Student's SSN:								
	Institution's EIN:	00	00	00	00	00	00	00	
	Student's SSN:								
	Institution's EIN:	00	00	00	00	00	00	00	
	Student's SSN:								
	Institution's EIN:	00	00	00	00	00	00	00	
	Student's SSN:								
	Institution's EIN:	00	00	00	00	00	00	00	
	Student's SSN:								
	Institution's EIN:	00	00	00	00	00	00	00	
	Student's SSN:								
	Institution's EIN:	00	00	00	00	00	00	00	
	Student's SSN:								
	Institution's EIN:	00	00	00	00	00	00	00	
	Student's SSN:								
	Institution's EIN:	00	00	00	00	00	00	00	
1. Amount of eligible credit to be claimed (Total of Columns (G), (H) and (I). Transfer the total of Column (I) to page 2, Part 3, line 27D of the return)							(1)	00	00

* If your adjusted gross income (Part 1, line 5 of the return or line 6, Columns B and C of Schedule CO Individual of taxable year 2018) does not exceed \$80,000 or \$160,000 if married, enter the amount of Column (G) in Column (H), finish this Part I and do not complete Part II.

Part II Credit Limitation (Complete only if your adjusted gross income exceeds \$80,000 or \$160,000 if married)

1. Enter \$180,000 if married or \$90,000 if you are an individual taxpayer	(1)		00	
2. Adjusted gross income (Enter the amount of Part 1, line 5 of the return or line 6, Columns B and C of Schedule CO Individual of taxable year 2018)	(2)		00	
3. Subtract line 2 from line 1. If the result is zero ("0") or less do not continue; you cannot claim this credit	(3)		00	
4. Enter \$20,000 if married or \$10,000 if you are an individual taxpayer	(4)		00	
5. Divide line 3 by line 4. Enter the result rounded to two decimal places	(5)		X .	

Part III Eligible Student's Compliance Certification

By signing the Individual Income Tax Return (Form 482.0) with which this schedule is filed, I declare under penalty of perjury that, to the best of my knowledge and belief, each one of the students for whom I claim this American Opportunity Tax Credit (Credit) complies with **all** the following eligibility requirements:

1. At the beginning of the taxable year for which the Credit is claimed, the student has not completed the first four (4) years of post-secondary education at an eligible educational institution;
2. for at least one academic period that begins during the taxable year for which the Credit is claimed, the student was enrolled at an eligible educational institution in a program leading to a degree, certification or other recognized post-secondary educational credential;
3. the student was enrolled and studied for at least an academic period beginning on the taxable year for which the Credit is claimed and had at least one-half of the normal full-time academic workload in courses leading to the degree;
4. this Credit has not been claimed for the eligible student for more than four (4) taxable years (See instructions);
5. the student has not been convicted of a felony for the possession or distribution of controlled substances at the end of the taxable year for which the Credit is claimed;
6. the student's name and social security number are reported in the Individual Income Tax Return; and
7. evidence of the eligible educational expenses paid by or on behalf of the eligible student enrolled in an eligible educational institution, is submitted with this return (See instructions).

Retention Period: Ten (10) years

FOR INFORMATION PURPOSES ONLY.
DO NOT USE FOR FILING.

**Schedule B2.2
Individual**

Rev. Jan 12 21



**AMERICAN OPPORTUNITY TAX CREDIT FOR TAXABLE YEAR 2019
(American Recovery and Reinvestment Act of 2009)**

2020

Taxable year beginning on _____ and ending on _____

Taxpayer's name

Social Security Number

Part I Determination of Credit

(A) Student's Name	(B) Student's Social Security Number (SSN) and Institution's Employer Identification Number (EIN)	(C) Eligible Educational Expenses (Do not exceed \$4,000 per student)	(D) Enter the smaller of the amount in Column (C) or \$2,000	(E) Enter the difference between Columns (C) and (D) (Column C - Column D)	(F) Multiply the amount in Column (E) by 25% (Column E x .25)	(G) Maximum Credit Amount (Column D + Column F)	(H)* Base Credit Amount (Column G x Line 5, Part II)	(I) Amount of Reimbursable Credit (Column H x .40)
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
	Student's SSN:							
	Institution's EIN:	00	00	00	00	00	00	00
1. Amount of eligible credit to be claimed (Total of Columns (G), (H) and (I). Transfer the total of Column (I) to page 2, Part 3, line 27D of the return) (1)							00	00

* If your adjusted gross income (Part 1, line 5 of the return or line 6, Columns B and C of Schedule CO Individual of taxable year 2019) does not exceed \$80,000 or \$160,000 if married, enter the amount of Column (G) in Column (H), finish this Part I and do not complete Part II.

Part II Credit Limitation (Complete only if your adjusted gross income exceeds \$80,000 or \$160,000 if married)

1. Enter \$180,000 if married or \$90,000 if you are an individual taxpayer	(1)		00	
2. Adjusted gross income (Enter the amount of Part 1, line 5 of the return or line 6, Columns B and C of Schedule CO Individual of taxable year 2019)	(2)		00	
3. Subtract line 2 from line 1. If the result is zero ("0") or less do not continue; you cannot claim this credit	(3)		00	
4. Enter \$20,000 if married or \$10,000 if you are an individual taxpayer	(4)		00	
5. Divide line 3 by line 4. Enter the result rounded to two decimal places	(5)			X .

Part III Eligible Student's Compliance Certification

By signing the Individual Income Tax Return (Form 482.0) with which this schedule is filed, I declare under penalty of perjury that, to the best of my knowledge and belief, each one of the students for whom I claim this American Opportunity Tax Credit (Credit) complies with **all** the following eligibility requirements:

1. At the beginning of the taxable year for which the Credit is claimed, the student has not completed the first four (4) years of post-secondary education at an eligible educational institution;
2. for at least one academic period that begins during the taxable year for which the Credit is claimed, the student was enrolled at an eligible educational institution in a program leading to a degree, certification or other recognized post-secondary educational credential;
3. the student was enrolled and studied for at least an academic period beginning on the taxable year for which the Credit is claimed and had at least one-half of the normal full-time academic workload in courses leading to the degree;
4. this Credit has not been claimed for the eligible student for more than four (4) taxable years (See instructions);
5. the student has not been convicted of a felony for the possession or distribution of controlled substances at the end of the taxable year for which the Credit is claimed;
6. the student's name and social security number are reported in the Individual Income Tax Return; and
7. evidence of the eligible educational expenses paid by or on behalf of the eligible student enrolled in an eligible educational institution, is submitted with this return (See instructions).

Retention Period: Ten (10) years

FOR INFORMATION PURPOSES ONLY.
DO NOT USE FOR FILING.



SCHEDULES B2, B2.1 AND B2.2 INDIVIDUAL

AMERICAN OPPORTUNITY TAX CREDIT

Rev. May 18 21

INSTRUCTIONS

The American Opportunity Tax Credit (Credit) is a federal benefit provided by Section 25A(i) of the Federal Internal Revenue Code of 1986, as amended (Federal Code), that will be granted to every individual who meet with all the eligibility requirements. Originally, this Credit was available until the taxable year ended December 31, 2017. However, the Federal Act P.L. 114-113 amended the provisions of Section 25A(i) of the Federal Code to extend the benefits of this credit permanently.

For such purposes, on December 14, 2020, the Puerto Rico Treasury Department ("Department") and the United States Treasury Department granted a plan named the American Opportunity Tax Credit Distribution Plan ("Plan"), applicable for taxable years beginning on January 1, 2018. In said plan, the eligibility requirements of the Credit for residents of Puerto Rico and the parameters for its distribution to individuals in Puerto Rico who met the eligibility requirements were established. In addition, with the signing of the Plan, it was established that eligible Puerto Rico resident individuals may not only claim the Credit for taxable year 2020 and subsequent years, but also be able to claim the Credit for taxable years 2018 and 2019 if they meet all the eligibility requirements for those years.

The credit is granted for the first \$2,000 of eligible educational expenses incurred during the taxable year plus 25% of the next \$2,000 incurred in such expenses, limited to 40%. Therefore, the maximum amount of the credit per eligible individual cannot exceed \$1,000 per *eligible student*. This credit is reimbursable.

• Eligible individuals to claim the credit:

To be entitled to claim the credit in the Individual Income Tax Return ("Return"), the individual must comply with **all** the following requirements:

1. Be a bona fide resident of Puerto Rico during the entire taxable year.

Those U.S. citizens who are eligible for the Credit and have not been residents of Puerto Rico during the **entire** taxable year, may request it through the filing of the federal income tax return (Form 1040).

2. The individual (and spouse, in case of married taxpayers who file a joint Return) must file the Return with a *Valid Identification Number*.

For these purposes, a *Valid Identification Number* is a social security number issued by the Social Security Administration, an individual taxpayer identification number ("ITIN") issued by the Federal Internal Revenue Service ("IRS") or an adoption taxpayer identification number issued by the IRS.

3. The individual (and his/her spouse in the case of married taxpayers who file a joint Return) cannot be claimed or be eligible to be claimed as a dependent by another taxpayer in a Puerto Rico or Federal Return, regardless of whether the other taxpayer claims the individual as a dependent in his/her Return.

4. The Adjusted Gross Income of the individual cannot exceed \$90,000 (\$180,000 in the case of married taxpayers filing a joint Return).

As provided by the Plan, individuals who file their Return under the "married taxpayers filing separately" personal status are not eligible to claim the Credit for said taxable year.

On the other hand, in the case of taxpayers who claim the exemption for dependents under the special rule of joint custody, only one (1) of the spouses may claim this credit.

The eligible individual must ensure that the student for whom he or she is claiming this credit is an eligible student. For these purposes, an **eligible**

student shall be one who, for the taxable year in which the Credit is claimed, meets **all** the following requirements:

1. At the beginning of the taxable year, has not completed the first 4 years of post-secondary education at an Eligible Educational Institution;
2. For at least one Academic Period (semester, trimester or any period of study reasonably determined by the Eligible Educational Institution) that begins during the taxable year for which the Credit is claimed, the student was enrolled at an Eligible Educational Institution in a program leading to a degree, certification or other recognized post-secondary educational credential;
3. Was enrolled and studied for at least an Academic Period beginning on the taxable year for which the Credit is claimed and had at least one-half of the normal full-time academic workload in courses leading to the degree;
4. The Credit has not been claimed for the eligible student for more than 4 taxable years in a Puerto Rico or Federal Return, including the Return of the current taxable year for which the Credit is claimed;
5. Has not been convicted of a felony for the possession or distribution of controlled substances before the end of the taxable year for which the Credit is claimed;
6. Has a Valid Identification Number and said number is included in the Return where the Credit is claimed.

An *Eligible Student* may be the taxpayer, his/her spouse or any person that can be claimed as dependent.

As general rule, the term *Eligible Educational Institution* means any college, university, vocational school, or other credited postsecondary educational institution, public or private, eligible to participate in student aid programs administered by the Department of Education of the United States or that complies with similar requirements to those established in Section 1088, Title 20 of the United States Code in effect as of August 5, 1997.

• Eligible educational expenses for the credit:

The term "eligible educational expenses" means tuition and fees required by the Eligible Educational Institution, and payments incurred for course materials (including computer materials), as long as they are required for the course leading to a degree. For these purposes, "computer materials" means an item commonly used by a student in a study course in which a computer or other materials, such as storage devices, memories, portable electronic agendas also known as "tablets" (excluding cell phones), printers and softwares, among others, are required for the course leading to a degree.

On the other hand, eligible educational expenses **do not** include expenses for any course that involves sports, games, or hobbies, unless such course is part of the program leading to the degree of the Eligible Student. They also **do not** include student activity fees, athletic fees and other expenses not related to the Eligible Student's academic courses, such as personal expenses for lodging, food, insurance, medical expenses, gasoline, transportation and other similar expenses or materials not required by the *Eligible Educational Institution*, such as personal hygiene products, athletic equipment, and clothing, among others.

The educational expense will be eligible for purposes of claiming this Credit, if it is paid by the taxpayer for himself/herself, his/her spouse or a dependent for which the exemption is claimed on the return. The eligible educational expenses will be

those allowable expenses that has been incurred and paid during the taxable year for academic periods started during the same taxable year or that academic period started within the first three months of the taxable year following the year for which the Credit is claimed.

To determine the total amount of eligible educational expenses, the individual must reduce the total expenses paid by any educational assistance or exempt reimbursements received by the individual, including scholarships, subsidies or grants.

- **Form to claim the Credit**

An Eligible Individual may claim the Credit only through Schedule B2 Individual - American Opportunity Tax Credit, of the corresponding taxable year and filing it with the Return for said taxable year. The Return, along with Schedule B2 Individual, must be electronically filed no later than by the due date established to file such return (including extensions).

However, in the specific case of the Credit corresponding to taxable years 2018 and 2019, since the due dates for filing the Returns corresponding to said years have expired, the Plan establishes that they may only be claimed in the Return corresponding to taxable year 2020. For this reason, the Return for taxable year 2020 includes the following three (3) schedules to claim the Credit for tax years 2018, 2019 and 2020, as applicable:

- 1. Schedule B2 Individual - American Opportunity Tax Credit for Taxable Year 2020**

This schedule will be used to claim the Credit corresponding to the eligible educational expenses paid by each Eligible Student during taxable year 2020. Eligible Individuals who meet all the requirements to claim the Credit corresponding to taxable year 2020, must complete this schedule and file it electronically along with the Return for taxable year 2020 no later than by the due date established to file such Return (including extensions).

- 2. Schedule B2.1 Individual - American Opportunity Tax Credit for Taxable Year 2018**

This schedule will be used to claim the Credit corresponding to the eligible educational expenses paid for each Eligible Student during taxable year 2018. Eligible Individuals who meet all the requirements to claim the Credit corresponding to taxable year 2018, must complete this schedule and file it electronically along with the Return for taxable year 2020 no later than by the due date established to file such Return (including extensions).

- 3. Schedule B2.2 Individual - American Opportunity Tax Credit for Taxable Year 2019**

This schedule will be used to claim the Credit corresponding to the eligible educational expenses paid for each Eligible Student during taxable year 2019. Eligible Individuals who meet all the requirements to claim the Credit corresponding to taxable year 2019, must complete this schedule and file it electronically along with the Return for taxable year 2020 no later than by the due date established to file such Return (including extensions).

The Plan establishes that the Credit for taxable years 2018 and 2019 must be claimed only through the Return for taxable year 2020. Therefore, an Eligible Individual cannot claim the Credit corresponding to taxable years 2018 or 2019 through an amendment of the Return corresponding to those taxable years.

It is important to point out that an Eligible Individual who claims the Credit for taxable years 2018, 2019 and 2020 in his/her Return for taxable year 2020 for the same eligible student, shall be considered as claiming the Credit for three (3) of the limit of four (4) taxable years, despite the fact that the three (3) Credits are being claimed on the same Return.

- **Evidence required to claim the Credit:**

To be eligible and to be able to claim this Credit, the Eligible Individual must electronically submit the following evidences as part of the Return corresponding to each taxable year for which the Credit is claimed:

1. Official Certification issued by the Eligible Educational Institution (Certification), in the student's name, indicating the following:
 - (i) the program leading to a degree or certification and whether the student was completing at least half of the full-time requirements for the degree or certification pursued;
 - (ii) the total amount paid during the year to the institution for tuition, fees and other related expenses; and
 - (iii) whether or not the student received financial aid or exempt refunds, including scholarships, grants or awards during the year. If economic assistance was received, the Certification shall breakdown the type of aid, the total amount received and the cost of education by how much the grants covered the payment or reimbursed the tuition fee.

Furthermore, the Certification shall include the employer identification number, address, and telephone number of the Eligible Educational Institution, and must indicate the identification number of the Eligible Student.

To be considered official, this Certification must be printed with the Eligible Educational Institution's letterhead (or have the official stamp of the institution) and must be signed by the rector or other official authorized to issue certifications. In addition, it must contain the full name and title of the person who signed it. The Internal Revenue Circular Letter No. 21-02 (IR CL 21-02) available on our webpage www.hacienda.pr.gov, includes a model of this Certification that you may use as reference. However, the Eligible Educational Institution may use the format of its choice, as long as it contains all the information required in the proposed model.

If the Eligible Educational Institution issue the "Tuition Statement, Form 1098-T" filed with the IRS, you may submit it as evidence, in substitution of the above Certification.

2. Copy of the Criminal Record Certificate issued by the Puerto Rico Police, certifying that the student has not been convicted of a felony for the possession or distribution of controlled substances. It must not have more than three (3) months issued at the filing date of the corresponding Return; and
3. If you are claiming eligible educational expenses for the purchase of materials (including supplies, books and notebooks), you must include a schedule showing the breakdown of such expenses, including the date of purchase, the name of the business, description of the articles purchased, and the total price paid. This schedule shall be accompanied with the purchase receipts and copy of the syllabus or document of the Eligible Educational Institution indicating that the educational texts and materials acquired are required to attend the course in which the student was enrolled.

These evidences, or any other document subsequently required by the Department, will be considered as part of the Return and, therefore, are required to grant the Credit.

It is important to point out that, for purposes of the Credit corresponding to taxable years 2018 and 2019, which can only be claimed in the Return for the taxable year 2020, the evidences established in points 1 and 3 must be submitted for each one of the taxable years that are being claimed in the 2020 Return.

PART I - DETERMINATION OF CREDIT

Complete the name and social security number of each eligible students, and include the employer identification number of the Eligible Educational Institution.

The credit is allowed for the first \$2,000 of eligible educational expenses incurred during the taxable year plus 25% of the next \$2,000 incurred of such expenses, limited to 40%. Therefore, the maximum amount of the credit per Eligible Individual cannot exceed \$1,000 per Eligible Student. To determine the allowed amount of the eligible credit, complete the information required in columns (C) to (I).

In Column (C) enter, for each eligible student, the total eligible educational expenses without exceeding \$4,000 for each one. Remember to only include expenses that were not covered by educational scholarships, subsidies, or grants. In Column (E) enter the difference between Columns (C) and (D) but not less than zero ("0"). Complete the subsequent columns as indicated on the Schedule.

Column (H) - If your adjusted gross income (Part 1, line 5 of the return or Part I, line 6, Columns B and C of Schedule CO Individual) does not exceed \$80,000 or \$160,000 if married, you must enter in this column the amount previously determined in Column (G). Otherwise, if your adjusted gross income exceeds \$80,000 or \$160,000 if you are married, to complete this Column (H), you must complete Part II of this schedule to determine the credit limitation (line 5, Part II). In this case, enter in Column (H) the result of the amount in Column (G) multiplied by line 5, Part II of this schedule.

PART II - CREDIT LIMITATION

Calculate the credit limitation based on your adjusted gross income.

Complete this Part only if the adjusted gross income of the Eligible Individual exceeds \$80,000 (\$160,000 if married filing a joint Return). In this case, the maximum amount of the Credit will be reduced, but not less than zero, by the proportion resulting from:

1. the excess of the adjusted gross income of the Eligible Individual for the taxable year over \$80,000 (\$160,000 if married filing a joint Return) divided by,
2. \$10,000 (\$20,000 if married filing a joint Return).

Complete the required information as indicated on each line. If your personal status is individual taxpayer and your adjusted gross income is \$90,000 or more, you are not entitled to claim this credit. If your personal status is married and your adjusted gross income is \$180,000 or more, you are not entitled to claim this credit.

PART III - ELIGIBLE STUDENT'S COMPLIANCE CERTIFICATION

When claiming this credit, it is very important that the Eligible Individual read carefully read each of the statements contained in this part. By signing the Return, the individual declares, under penalty of perjury, that he/she complies with all the eligibility criteria to claim this credit.

Line 4 - The Credit cannot be claimed for the same Eligible Student for more than 4 taxable years, including the current taxable year. For these purposes, it will be considered that an Eligible Individual who claims in his/her Return for taxable year 2020, the Credit for the same Eligible Student for taxable years 2018 (on Schedule B2.1), 2019 (on Schedule B2.2) and 2020 (on Schedule B2), it will be considered that he/she is claiming the Credit for three (3) of the limit of four (4) taxable years, despite the fact that the three (3) Credits are being claimed in the same Return, as previously indicated.

Line 5 - The individual must submit as evidence of his/her Return, the Criminal Record Certificate specified in point 2 of the *Evidence required to claim the Credit* part of these instructions.

Line 7 - The individual must submit as evidence of his/her Return, the Certification and the schedule specified in points 1 and 3 of the *Evidence required to claim the Credit* part of these instructions.

• Credit Granted by Error based on Incorrect or Fraudulent Information

For any taxable year the Credit is granted based on incorrect or fraudulent information provided by the taxpayer, the Department will assess and collect the amount erroneously granted as a deficiency, including the applicable interests, surcharges and penalties according to the Code.

In addition, said taxpayer cannot claim the Credit for any Eligible Student for a period of ten (10) taxable years after the most recent taxable year for which there was a final determination that he or she wrongly claimed the Credit due to fraud. The period will be 2 years if it wasn't due to fraud but was due to reckless or intentional negligence of the rules and regulations.

For more information, you may refer to IR CL 21-02.